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中國交通建設股份有限公司

**CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1800)**

## **2022 THIRD QUARTERLY REPORT**

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”, and together with its subsidiaries, the “**Group**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, the Reporting Period or the Period refers to the three-month period from the beginning of this quarter to the end of this quarter.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with those of the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

## IMPORTANT NOTICE

- ① The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- ② The Company’s legal representative, the person-in-charge of accounting and the head of accounting department (the person in charge of accounting) warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- ③ This quarterly report is unaudited.
- ④ Any discrepancies between the amounts in this quarterly report and the amounts set out in the tables herein are due to rounding.
- ⑤ RMB refers to Renminbi, the lawful currency of the PRC.

## 1. PRINCIPAL FINANCIAL DATA

### (1) Principal accounting data and financial indicators

*Unit: RMB*

<b>Item</b>	<b>The Reporting Period</b>	<b>Changes of the Reporting Period as compared to the corresponding period of last year (%)</b>	<b>From the beginning of the year to the end of the Reporting Period</b>	<b>Changes from the beginning of the year to the end of the Reporting Period as compared to the corresponding period of last year (%)</b>
Operating income	178,055,237,053	1.4	541,979,037,323	5.0
Net profit attributable to equity holders of the Company	4,732,660,204	-8.9	15,815,227,211	5.7
Net profit attributable to equity holders of the Company after extraordinary profit and loss	4,294,038,850	-13.2	12,495,116,085	-9.1
Net cash flow from operating activities	3,100,108,463	N/A	-42,624,436,167	N/A
Basic earnings per share (RMB per share)	0.27	-10.0	0.91	5.8
Diluted earnings per share (RMB per share)	0.27	-10.0	0.91	5.8
Return on net assets (weighted average) (%)	1.9	Decreased by 0.3 percentage points	6.4	Increased by 0.0 percentage point

*Note:*

In calculating the basic earnings per share as at the end of the Reporting Period, the interests on the perpetual mid-term notes of RMB1,147 million have been deducted.

*Unit: RMB*

	<b>As at the end of the Reporting Period</b>	<b>As at the end of last year</b>	<b>Changes at the end of the Reporting Period as compared to the end of last year (%)</b>
Total assets	1,618,452,270,919	1,390,837,091,747	16.4
Owners' equity attributable to equity holders of the Company	281,458,036,633	260,347,716,150	8.1

**(2) Extraordinary profit and loss items and amounts***Unit: RMB*

<b>Item</b>	<b>Amount for the Reporting Period</b>	<b>Amount from the beginning of the year to the end of the Reporting Period</b>
Profit or loss from disposal of non-current assets	49,605,463	2,473,224,165
Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy	135,294,021	374,990,732
Fees for usage of funds received from non-financial enterprises charged to current profit or loss	130,863,660	675,211,615
Profit or loss from the change in fair value generated from financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and investment gains from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, other than effective hedging activities associated with normal business operations of the Company	23,545,544	148,575,069
Reversal of impairment provisions for receivables and contract assets subject to individual impairment test	28,764,884	124,647,831
Other non-operating income and expenses other than above items	78,866,970	54,909,648
Other profit and loss items conforming to the definition of extraordinary profit and loss	91,018,813	82,059,855
Less: Income tax impact	87,185,199	598,710,198
Effect on minority interests (after tax)	12,152,802	14,797,592
<b>Total</b>	<b>438,621,354</b>	<b>3,320,111,125</b>

Description of the determination of the extraordinary profit or loss items illustrated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》) as ordinary profit or loss items

Applicable    Not applicable

Other profit and loss items conforming to the definition of extraordinary profit and loss are the share of extraordinary profit and loss of associates.

**(3) Changes in major accounting figures and financial indicators and the reasons therefor**

Applicable    Not applicable

From January to September 2022, the Company coordinated the epidemic prevention and control with production and operation, adhered to the main line of high-quality development and implemented works orderly with an emphasis on “stable growth, structure optimization and risks control”, so as to achieve a stable growth in overall operation. Revenue from operations amounted to RMB541,979 million, representing a year-on-year increase of 5.0%. Operating profit amounted to RMB24,662 million, representing a year-on-year increase of 8.0%. Net profit attributable to owners of the parent company amounted to RMB15,815 million, representing a year-on-year increase of 5.7%; earnings per share was RMB0.91.

In 2022, adhering to the requirements of the “Year for High-quality Development Implementation”, the Company will continuously optimize operation management, strengthen production management, and pledge full commitment to stabilize growth. The Company will focus on strengthening the management of the key and principal business, optimizing the investment structure and the corporate structure with multiple measures. The Company will strive to enhance lean management, promote digital transformation and update, and improve quality and efficiency.

Major changes in balance sheet:

<b>Item</b>	<b>Changes (%)</b>	<b>Main reasons</b>
Cash and bank balances	38.0	Mainly due to the increase in financing and the management of monetary expenditure.
Financial assets held for trading	175.9	Mainly due to the wealth management products purchased by the finance company to improve the efficiency of collected capital use.
Receivables financing	39.7	Mainly due to the increase in notes.
Contract assets	39.8	Mainly due to the steady progress of construction which matched the increase in the scale of business.
Other non-current financial assets	47.4	Mainly due to the increase in external investment.
Short-term borrowings	58.7	Mainly due to the increase in the demand for short-term capital as a result of the growth of main business.
Other current liabilities	132.8	Mainly due to the increase in the ultra-short-term financing bonds newly issued by particular subsidiaries, which were outstanding by the deadline.
Other equity instruments	32.4	Mainly due to the increase in issuance of perpetual bonds.

Major changes in income statement :

<b>Item</b>	<b>Changes (%)</b>	<b>Main reasons</b>
Finance costs	-62.6	Mainly due to the combined effects of the increase in foreign exchange gains from the appreciation of the US dollar, and the increase in interest income from investment projects.
Investment income	N/A	Mainly due to combined effects of the increase in investment income from the disposal of project companies as a result of the issuance of public REITs and the increase in losses from certain associated companies and joint ventures on concession projects.
Gains from fair value changes	-48.0	Mainly due to the fluctuations in the fair value of the financial assets held for trading possessed by certain subsidiaries.
Credit impairment loss	N/A	Mainly due to the increase in provision for particular items in accordance with accounting policies.
Asset impairment loss		
Gains from disposal of assets	152.4	Mainly due to the increased income from demolition.
Non-operating expenses	81.8	Mainly due to the increase in donations for aid projects.

## 2. INFORMATION ON SHAREHOLDERS

### (1) Total number of holders of ordinary shares, number of holders of preference shares whose voting rights had resumed and shareholding of the top ten shareholders

As of the Reporting Period, the Company has a total of 16,165,711,425 shares, including 11,747,235,425 domestic RMB-denominated ordinary shares (A shares), accounting for 72.67% of the total share capital, and 4,418,476,000 overseas listed foreign shares (H shares), accounting for 27.33% of the total share capital.

The total number of holders of ordinary shares as at the end of the Reporting Period was 182,801, including 170,371 holders of A shares and 12,430 holders of H shares.

Unit: Share

<b>Total number of holders of ordinary shares as at the end of the Reporting Period</b>	182,801	<b>Total number of holders of preference shares whose voting rights had resumed as at the end of the Reporting Period (if any)</b>	0			
<b>Particulars of shareholding of the top ten shareholders</b>						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading moratorium held	Pledge, mark or freeze	
					Status of shares	Number
China Communications Construction Group (Limited)	State	9,374,616,604	57.99	0	Nil	
HKSCC NOMINEES LIMITED	Overseas legal entity	4,376,264,378	27.07		Unknown	
China Securities Finance Corporation Limited	State-owned legal entity	483,846,064	2.99		Unknown	
Central Huijin Asset Management Ltd.	State-owned legal entity	95,990,100	0.59		Unknown	
Bank of Communications Co., Ltd. – GF China Securities Infrastructure Project Index ETF	Unknown	58,874,368	0.36		Unknown	
Hong Kong Securities Clearing Company Limited	Overseas legal entity	42,732,398	0.26		Unknown	
CLSA Asset Management Limited – Customer Fund	Unknown	15,326,423	0.09		Unknown	
China Construction Bank Corporation – Yinhua Tongli Hybrid Securities Investment Fund	Unknown	12,550,000	0.08		Unknown	
China Merchants Bank Co., Ltd. – Boser CSI Central – SOEs Technological Innovation Index ETF	Unknown	10,875,926	0.07		Unknown	
China Guangfa Bank Co., Ltd. – Guotai Juxin Value Advantage Flexible Allocation of Hybrid Securities Investment Fund	Unknown	10,000,000	0.06		Unknown	



<b>Particulars of shareholding of the top ten shareholders not subject to trading moratorium</b>			
<b>Name of shareholder</b>	<b>Number of shares not subject to trading moratorium held</b>	<b>Class and number of shares</b>	
		<b>Class</b>	<b>Number</b>
China Communications Construction Group (Limited)	9,374,616,604	RMB denominated ordinary shares	9,374,616,604
HKSCC NOMINEES LIMITED	4,376,264,378	Overseas listed foreign shares	4,376,264,378
China Securities Finance Corporation Limited	483,846,064	RMB denominated ordinary shares	483,846,064
Central Huijin Asset Management Ltd.	95,990,100	RMB denominated ordinary shares	95,990,100
Bank of Communications Co., Ltd. – GF China Securities Infrastructure Project Index ETF	58,874,368	RMB denominated ordinary shares	58,874,368
Hong Kong Securities Clearing Company Limited	42,732,398	RMB denominated ordinary shares	42,732,398
CLSA Asset Management Limited – Customer Fund	15,326,423	RMB denominated ordinary shares	15,326,423
China Construction Bank Corporation – Yinhua Tongli Hybrid Securities Investment Fund	12,550,000	RMB denominated ordinary shares	12,550,000
China Merchants Bank Co., Ltd. – Bosera CSI Central – SOEs Technological Innovation Index ETF	10,875,926	RMB denominated ordinary shares	10,875,926
China Guangfa Bank Co., Ltd. – Guotai Juxin Value Advantage Flexible Allocation of Hybrid Securities Investment Fund	10,000,000	RMB denominated ordinary shares	10,000,000
Explanations on connected relationship or action in concert among the above shareholders	Among the top ten shareholders, there is no connected relationship or action in concert between the largest shareholder CCCG and the other nine shareholders mentioned above. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

*Notes:*

1. On 27 September 2022, CCCG increased its shareholding in the H shares of the Company by 950,000 H shares via the Shanghai-Hong Kong Stock Connect.
2. As at 30 September 2022, CCCG held 9,640,032,604 shares of the Company, including 9,374,616,604 A shares and 265,416,000 H shares, representing approximately 59.63% of the total share capital of the Company.

### **3. OTHER REMINDERS**

Other important information about the Company's operating conditions during the Reporting Period that needs to be brought to investors' attention

Applicable     Not applicable

#### **(1) Details of new contracts value**

In 2022, the Company attached great importance to the key and principal business. Adhering to the business strategy of high-quality development of expanding its contracting projects, strengthening its investment business and choosing the best, the Company strengthened smart operation and sustainable operation, and concentrated on the implementation of high-quality projects and strategic key projects. The value of new contracts grew steadily in the third quarter.

From January to September 2022, the value of new contracts of the Company amounted to RMB1,032,161 million, representing an increase of 2.5% as compared to the corresponding period of last year, achieving 73% of the annual goal of the Company (being 11.8% of growth on the basis of the value of new contracts in 2021 amounting to RMB1,267,912 million). Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB903,340 million, RMB40,281 million, RMB78,609 million and RMB9,931 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB147,881 million (equivalent to approximately USD22,916 million), representing an increase of 17.3% as compared to the previous year, accounting for approximately 14% of the Company's new contracts value. Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB141,289 million, RMB931 million, RMB4,839 million and RMB822 million, respectively.

In addition, the estimated total new investment involved in the infrastructure and other investment projects amounted to RMB237,042 million (of which RMB230,524 million from domestic and RMB6,518 million<sup>1</sup> from overseas) and the contract value according to shareholding ratio of the Company amounted to RMB120,624 million. During the process of design and construction, the value of construction and installation contracts to be undertaken by the Company was estimated to be RMB105,356 million. As of the Reporting Period, the value of investment involved in domestic infrastructure and other investment projects as approved by the Company amounted to RMB109,533 million, accounting for 39% of the annual plan.

*Unit: million; Currency: RMB*

Type of business	2022 (July to September)		Aggregate in 2022		Aggregate in 2021	Year- on-year change (%)
	Number	Amount	Number	Amount	Amount	
<b>Infrastructure Construction Business</b>	767	198,233	2,430	903,340	890,807	1.4
Port Construction	137	12,620	563	50,988	40,559	25.7
Road and Bridge Construction	144	61,406	443	240,320	245,581	-2.1
Railway Construction	11	17,633	46	35,564	13,286	167.7
Urban Construction	415	75,312	1,184	435,179	470,804	-7.6
Overseas Projects	60	31,262	194	141,289	120,577	17.2
<b>Infrastructure Design Business</b>	1,428	11,001	4,246	40,281	36,200	11.3
<b>Dredging Business</b>	250	18,557	592	78,609	70,516	11.5
<b>Other Businesses</b>	N/A	2,470	N/A	9,931	9,190	8.1
<b>Total</b>	<b>N/A</b>	<b>230,261</b>	<b>N/A</b>	<b>1,032,161</b>	<b>1,006,713</b>	<b>2.5</b>

1. Excluding projects signed by John Holland Group Pty Ltd.

## **(2) Other significant events**

1. Fifth tranche of super short-term commercial paper of 2022: issuance date: 7 July 2022; maturity date: 23 December 2022; issuance size: RMB3,000 million; coupon rate: 2.00%.
2. Sixth tranche of super short-term commercial paper of 2022: issuance date: 13 July 2022; maturity date: 28 December 2022; issuance size: RMB3,000 million; coupon rate: 1.99%.
3. Seventh tranche of super short-term commercial paper of 2022: issuance date: 4 August 2022; maturity date: 3 November 2022; issuance size: RMB2,000 million; coupon rate: 1.53%.
4. Second tranche of medium-term notes of 2022: issuance date: 11 August 2022; maturity date: 12 August 2024; issuance size: RMB1,500 million; coupon rate: 2.20%.
5. Fourth tranche of renewable corporate bonds of 2022 (type 2) that was publicly issued to professional investors: issuance date: 2 August 2022; maturity date: 4 August 2025; issuance size: RMB2,000 million; coupon rate: 2.78%.
6. Fifth tranche of renewable corporate bonds of 2022 (type 1) that was publicly issued to professional investors: issuance date: 20 September 2022; maturity date: 22 September 2024; issuance size: RMB500 million; coupon rate: 2.44%.
7. Fifth tranche of renewable corporate bonds of 2022 (type 2) that was publicly issued to professional investors: issuance date: 20 September 2022; maturity date: 22 September 2025; issuance size: RMB1,500 million; coupon rate: 2.69%.

#### 4. QUARTERLY FINANCIAL STATEMENTS

##### (1) Type of audit opinion

Applicable  Not applicable

##### (2) Financial Statements

#### Consolidated Balance Sheet 30 September 2022

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	30 September 2022	31 December 2021
<b>Current assets:</b>		
Cash and bank balances	144,302,133,833	104,575,603,899
Financial assets held for trading	5,310,868,800	1,925,288,913
Bills receivable	3,416,778,452	3,240,444,340
Accounts receivable	107,453,702,735	97,473,320,679
Receivables financing	1,624,618,915	1,163,193,336
Prepayments	26,983,089,316	21,097,510,969
Other receivables	60,838,134,314	51,793,206,112
Including: Interest receivable	16,769,239	105,418,544
Dividends receivable	622,083,099	314,970,181
Inventories	79,704,153,561	73,063,889,527
Contract assets	181,848,022,236	130,054,651,812
Non-current assets due within one year	67,193,662,445	63,193,728,275
Other current assets	22,367,021,749	19,763,973,259
<b>Total current assets</b>	<b>701,042,186,356</b>	<b>567,344,811,121</b>

Item	30 September 2022	31 December 2021
<b>Non-current assets:</b>		
Debt investments	580,762,170	530,151,392
Long-term receivables	197,998,163,390	162,326,939,932
Long-term equity investments	91,495,935,519	85,326,024,462
Other equity instrument investments	23,234,508,107	30,094,961,450
Other non-current financial assets	20,996,429,899	14,248,643,873
Investment properties	8,615,133,075	8,088,833,097
Fixed assets	47,514,724,388	49,033,361,620
Construction in progress	12,397,996,456	11,374,185,189
Right-of-use assets	3,299,039,571	3,005,278,514
Intangible assets	244,845,910,731	236,634,946,428
Development expenses	342,409,836	260,602,792
Goodwill	5,153,873,736	5,120,450,472
Long-term deferred expenses	1,176,706,815	1,299,134,409
Deferred income tax assets	7,792,338,126	7,190,388,606
Other non-current assets	251,966,152,744	208,958,378,390
<b>Total non-current assets</b>	<b>917,410,084,563</b>	<b>823,492,280,626</b>
<b>Total assets</b>	<b>1,618,452,270,919</b>	<b>1,390,837,091,747</b>
<b>Current liabilities:</b>		
Short-term borrowings	54,817,505,082	34,539,595,537
Financial liabilities held for trading	705,196	501,933
Bills payable	51,469,889,395	44,145,238,276
Accounts payable	317,278,747,677	273,111,190,751
Contract liabilities	82,985,245,279	80,027,178,915
Accrued payroll	2,532,079,210	2,244,354,227
Taxes and surcharges payable	12,688,653,713	12,296,674,121
Other payables	93,147,514,432	74,222,985,089
Dividends payable	5,199,816,468	1,316,506,534
Non-current liabilities due within one year	58,463,279,386	53,324,563,983
Other current liabilities	58,755,758,328	25,243,780,600
<b>Total current liabilities</b>	<b>732,139,377,698</b>	<b>599,156,063,432</b>

Item	30 September 2022	31 December 2021
<b>Non-current liabilities:</b>		
Long-term borrowings	369,546,186,547	320,378,742,940
Bonds payable	25,225,075,379	29,734,167,351
Lease liabilities	1,945,199,531	1,730,593,383
Long-term payables	43,705,051,759	34,422,126,002
Long-term accrued payroll	729,495,443	785,190,000
Estimated liabilities	3,358,403,451	3,721,234,176
Deferred income	1,303,507,091	1,338,591,003
Deferred income tax liabilities	5,852,156,875	7,437,866,561
Other non-current liabilities	1,097,980,827	778,379,872
<b>Total non-current liabilities</b>	<b>452,763,056,903</b>	<b>400,326,891,288</b>
<b>Total liabilities</b>	<b>1,184,902,434,601</b>	<b>999,482,954,720</b>
<b>Owners' equity (or Shareholders' equity):</b>		
Paid-up capital (or share capital)	16,165,711,425	16,165,711,425
Other equity instruments	44,958,837,759	33,959,449,641
Perpetual bonds	44,958,837,759	33,959,449,641
Capital reserves	33,797,910,682	33,859,188,886
Other comprehensive income	12,067,364,070	13,924,468,692
Special reserves	3,984,740,603	2,968,617,989
Surplus reserves	8,279,956,338	8,279,956,338
Provision for general risks	637,416,340	637,416,340
Undistributed profit	161,566,099,416	150,552,906,839
<b>Total owners' equity (or shareholders' equity) attributable to the parent company</b>	<b>281,458,036,633</b>	<b>260,347,716,150</b>
Minority interest	152,091,799,685	131,006,420,877
<b>Total owners' equity (or shareholders' equity)</b>	<b>433,549,836,318</b>	<b>391,354,137,027</b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>1,618,452,270,919</b>	<b>1,390,837,091,747</b>

Legal representative: WANG Tongzhou      Person-in-charge of accounting: ZHU Hongbiao      Head of accounting department: PENG Luqiang

**Consolidated Income Statement**  
**January to September 2022**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>I. Total revenue from operations</b>	<b>541,979,037,323</b>	<b>516,216,641,112</b>
Including: Revenue from operations	541,979,037,323	516,216,641,112
<b>II. Total cost of operations</b>	<b>515,362,372,326</b>	<b>492,389,895,707</b>
Including: Cost of operations	481,372,971,508	456,490,270,070
Taxes and surcharges	1,743,164,428	1,321,902,134
Selling expenses	1,268,940,625	1,056,738,514
Administrative expenses	12,033,649,501	13,176,652,331
R&D expenses	17,167,934,179	15,595,735,841
Finance costs	1,775,712,085	4,748,596,817
Including: Interest expenses	14,073,675,479	12,756,985,589
Interest income	12,034,536,126	9,062,343,713
Add: Other gains	374,894,031	331,670,283
Investment income (loss denoted with “-”)	915,576,723	-97,925,502
Including: Investment income from associates and joint ventures	-1,227,565,221	-669,756,584
De-recognition gains on financial assets measured at amortised cost	-819,719,620	-943,750,090
Gains from fair value changes (loss denoted with “-”)	77,647,475	149,205,612
Credit impairment loss (loss denoted with “-”)	-2,545,415,045	-974,647,146
Asset impairment loss (loss denoted with “-”)	-944,069,713	-464,079,778
Gains from disposal of assets (loss denoted with “-”)	166,248,448	65,867,853



Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>III. Operating profit (loss denoted with “-”)</b>	<b>24,661,546,916</b>	<b>22,836,836,727</b>
Add: Non-operating income	413,443,808	435,913,823
Less: Non-operating expenses	359,905,328	197,932,526
<b>IV. Total profit (total loss denoted with “-”)</b>	<b>24,715,085,396</b>	<b>23,074,818,024</b>
Less: Income tax expenses	4,991,184,296	4,440,954,508
<b>V. Net profit (net loss denoted with “-”)</b>	<b>19,723,901,100</b>	<b>18,633,863,516</b>
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted with “-”)	19,723,901,100	18,633,863,516
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company (net loss denoted with “-”)	15,815,227,211	14,964,824,087
2. Profit and loss attributable to minority interest (net loss denoted with “-”)	3,908,673,889	3,669,039,429
<b>VI. Other comprehensive income, net of tax</b>	<b>-1,660,380,573</b>	<b>-172,551,450</b>
(I) Other comprehensive income attributable to owners of the parent company, net of tax		
1. Other comprehensive income that will not be reclassified to profit and loss	-6,248,973,210	881,421,654
(1) Changes arising from remeasurement of defined benefit plan	9,054,181	-9,320,649
(2) Other comprehensive income that cannot be transferred to profit and loss under equity method	33,354,040	20,661,018
(3) Fair value changes of investment in other equity instruments	-6,291,381,431	870,081,285

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
2. Other comprehensive income that will be reclassified to profit and loss	4,474,164,131	-1,023,203,357
(1) Other comprehensive income that may be transferred to profit and loss under equity method	308,271,036	-15,767,610
(2) Cash flow hedging reserves	3,087,471	4,153,950
(3) Exchange differences arising from retranslation of financial statements denominated in foreign currencies	4,162,805,624	-1,011,589,697
(II) Other comprehensive income attributable to minority interest, net of tax	114,428,506	-30,769,747
<b>VII. Total comprehensive income</b>	<b>18,063,520,527</b>	<b>18,461,312,065</b>
(I) Total comprehensive income attributable to owners of the parent company	14,040,418,132	14,823,042,384
(II) Total comprehensive income attributable to minority interest	4,023,102,395	3,638,269,682
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB per share)	0.91	0.86
(II) Diluted earnings per share (RMB per share)	0.91	0.86

Legal representative:      Person-in-charge of accounting:      Head of accounting department:  
WANG Tongzhou              ZHU Hongbiao                      PENG Luqiang

**Consolidated Cash Flow Statement**  
**January to September 2022**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	503,072,567,656	463,505,283,956
Refund of taxes and surcharges	6,495,059,997	2,416,151,697
Other cash received from business-related activities	19,403,693,939	18,970,677,486
<b>Sub-total of cash inflow from operating activities</b>	<b>528,971,321,592</b>	<b>484,892,113,139</b>
Cash paid for goods and services	505,638,691,757	479,379,055,524
Cash paid to and on behalf of employees	34,417,675,811	32,546,040,660
Taxes and surcharges paid	15,462,038,000	15,393,785,121
Other cash paid for business-related activities	16,077,352,191	16,095,671,186
<b>Sub-total of cash outflow from operating activities</b>	<b>571,595,757,759</b>	<b>543,414,552,491</b>
<b>Net cash flow from operating activities</b>	<b>-42,624,436,167</b>	<b>-58,522,439,352</b>
<b>II. Cash flows from investing activities:</b>		
Cash from disposal of investments	10,132,002,916	5,600,955,490
Cash from investment income	952,904,785	1,243,387,711
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	470,651,660	337,646,385
Net cash received from disposal of subsidiaries and other business entities	7,498,042,417	3,524,200,332
Other cash received from investing-related activities	5,984,546,818	8,097,657,768
<b>Sub-total of cash inflow from investing activities</b>	<b>25,038,148,596</b>	<b>18,803,847,686</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	26,225,610,982	26,535,819,103
Cash paid for investment	23,452,925,062	24,817,420,546
Net cash paid for acquisition of subsidiaries and other business entities	0	6,704,542
Other cash paid for investing-related activities	10,832,193,397	11,366,208,491
<b>Sub-total of cash outflow from investing activities</b>	<b>60,510,729,441</b>	<b>62,726,152,682</b>
<b>Net cash flow from investing activities</b>	<b>-35,472,580,845</b>	<b>-43,922,304,996</b>

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>III. Cash flows from financing activities:</b>		
Cash received from investments	39,600,795,068	16,364,545,703
Including: Cash received by subsidiaries from minority shareholders' investment	28,601,406,950	14,864,545,703
Cash received from borrowings	243,063,339,477	215,849,901,171
Other cash received from financing-related activities	4,652,888,144	3,190,324,372
<b>Sub-total of cash inflow from financing activities</b>	<b>287,317,022,689</b>	<b>235,404,771,247</b>
Cash paid for repayment of debts	141,551,953,099	115,805,807,725
Cash paid for distribution of dividends, profits or interest payments	20,219,399,380	20,616,939,636
Including: Dividends and profits paid by subsidiaries to minority shareholders	4,354,569,213	861,557,893
Other cash paid for financing-related activities	9,011,301,500	6,522,137,511
<b>Sub-total of cash outflow from financing activities</b>	<b>170,782,653,979</b>	<b>142,944,884,872</b>
<b>Net cash flow from financing activities</b>	<b>116,534,368,710</b>	<b>92,459,886,375</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>1,153,358,904</b>	<b>-1,224,379,085</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>39,590,710,602</b>	<b>-11,209,237,058</b>
Add: Cash and cash equivalents balance at the beginning of the period	95,802,816,083	119,511,047,570
<b>VI. Cash and cash equivalents balance at the end of the period</b>	<b>135,393,526,685</b>	<b>108,301,810,512</b>

Legal representative:      Person-in-charge of accounting:      Head of accounting department:  
WANG Tongzhou              ZHU Hongbiao                              PENG Luqiang

**Balance Sheet of the Parent Company**  
**30 September 2022**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	30 September 2022	31 December 2021
<b>Current assets:</b>		
Cash and bank balances	30,092,247,462	23,522,352,171
Derivative financial assets	15,966	15,966
Bills receivable	0	8,934,835
Accounts receivable	9,676,133,267	13,284,210,549
Receivables financing	26,249,830	99,323,031
Prepayments	3,921,670,353	5,685,987,259
Other receivables	59,116,026,826	55,872,380,757
Dividends receivable	14,322,529,451	6,927,348,482
Inventories	501,995,988	442,169,647
Contract assets	12,584,116,594	12,041,323,127
Non-current assets due within one year	1,471,121,894	1,950,668,128
Other current assets	728,185,290	403,769,609
<b>Total current assets</b>	<b>118,117,763,470</b>	<b>113,311,135,079</b>

Item	30 September 2022	31 December 2021
<b>Non-current assets:</b>		
Long-term receivables	5,466,513,908	4,613,628,575
Long-term equity investments	148,642,396,035	138,173,609,782
Other equity instrument investments	10,146,523,327	17,367,606,503
Other non-current financial assets	565,849,352	565,849,352
Fixed assets	125,173,959	162,333,180
Construction in progress	1,711,413,492	1,502,937,575
Right-of-use assets	21,014,410	8,487,933
Intangible assets	78,439,878	114,830,726
Development expenses	214,018,774	168,129,758
Long-term deferred expenses	1,386,003	1,760,231
Other non-current assets	2,218,507,815	1,430,957,294
<b>Total non-current assets</b>	<b>169,191,236,953</b>	<b>164,110,130,909</b>
<b>Total assets</b>	<b>287,309,000,423</b>	<b>277,421,265,988</b>
<b>Current liabilities:</b>		
Short-term borrowings	15,600,000,000	19,150,000,000
Accounts payable	18,162,679,827	20,648,971,141
Contract liabilities	7,648,316,171	5,693,906,685
Accrued payroll	47,315,199	46,402,323
Taxes and surcharges payable	1,208,472,796	394,758,290
Other payables	46,215,959,394	50,209,042,542
Dividends payable	3,203,197,148	237,800,000
Non-current liabilities due within one year	24,058,867,945	16,553,212,783
Other current liabilities	12,787,708,728	1,671,883,665
<b>Total current liabilities</b>	<b>125,729,320,060</b>	<b>114,368,177,429</b>

Item	30 September 2022	31 December 2021
<b>Non-current liabilities:</b>		
Long-term borrowings	7,705,067,321	15,311,439,192
Bonds payable	8,927,361,685	14,495,255,126
Lease liabilities	15,256,495	6,370,036
Long-term payables	6,030,810,039	4,925,645,105
Long-term accrued payroll	29,872,082	31,540,000
Estimated liabilities	4,245,330	4,245,330
Deferred income	5,000,000	5,000,000
Deferred income tax liabilities	2,031,151,165	3,741,846,047
Other non-current liabilities	14,344,082	0
<b>Total non-current liabilities</b>	<b>24,763,108,199</b>	<b>38,521,340,836</b>
<b>Total liabilities</b>	<b>150,492,428,259</b>	<b>152,889,518,265</b>
<b>Owners' equity (or Shareholders' equity):</b>		
Paid-up capital (or share capital)	16,165,711,425	16,165,711,425
Other equity instruments	44,958,837,759	33,959,449,641
Perpetual bonds	44,958,837,759	33,959,449,641
Capital reserves	26,282,484,659	24,977,843,242
Other comprehensive income	6,785,084,748	11,885,287,487
Surplus reserves	8,592,002,377	8,430,141,196
Undistributed profit	34,032,451,196	29,113,314,732
<b>Total owners' equity (or shareholders' equity)</b>	<b>136,816,572,164</b>	<b>124,531,747,723</b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>287,309,000,423</b>	<b>277,421,265,988</b>

Legal representative:      Person-in-charge of accounting:      Head of accounting department:  
WANG Tongzhou              ZHU Hongbiao                              PENG Luqiang

**Income Statement of the Parent Company**  
**January to September 2022**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>I. Revenue from operations</b>	<b>25,454,400,379</b>	<b>27,992,556,705</b>
Less: Cost of operations	24,020,766,681	26,922,003,368
Taxes and surcharges	23,643,826	17,066,010
Selling expenses	11,388,776	962,140
Administrative expenses	823,886,274	745,550,569
R&D expenses	3,812,618	0
Finance costs	-162,377,021	-14,163,157
Including: Interest expenses	1,767,418,198	1,765,880,531
Interest income	1,871,419,025	1,474,466,666
Add: Other gains	2,562,245	2,237,629
Investment income (loss denoted with “-”)	7,609,463,487	5,202,683,531
Including: Investment income from associates and joint ventures	139,519,506	30,895,110
Credit impairment loss (loss denoted with “-”)	-12,772,824	186,558,732
Asset impairment loss (loss denoted with “-”)	-1,090,085	64,576,773
Gains from disposal of assets (loss denoted with “-”)	0	206,118
<b>II. Operating profit (loss denoted with “-”)</b>	<b>8,331,442,048</b>	<b>5,777,400,559</b>
Add: Non-operating income	70,834,164	20,118,105
Less: Non-operating expenses	174,024,266	3,694,628
<b>III. Total profit (total loss denoted with “-”)</b>	<b>8,228,251,946</b>	<b>5,793,824,036</b>
Less: Income tax expenses	-149,063,637	46,265,797



Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>IV. Net profit (net loss denoted with “-”)</b>	<b>8,377,315,583</b>	<b>5,747,558,240</b>
(I) Net profit from continuing operations (net loss denoted with “-”)	8,377,315,583	5,747,558,240
<b>V. Other comprehensive income, net of tax</b>		
(I) Other comprehensive income that will not be reclassified to profit and loss	-3,512,747,749	428,739,118
1. Other comprehensive income that cannot be transferred to profit and loss under equity method	-57,928	0
2. Fair value changes of investment in other equity instruments	-3,512,689,821	428,739,118
(II) Other comprehensive income that will be reclassified to profit and loss	31,156,813	-7,581,329
1. Other comprehensive income that may be transferred to profit and loss under equity method	6,314,985	1,615,529
2. Exchange differences arising from retranslation of financial statements denominated in foreign currencies	24,841,828	-9,196,858
<b>VI. Total comprehensive income</b>	<b>4,895,724,647</b>	<b>6,168,716,029</b>

Legal representative:  
WANG Tongzhou

Person-in-charge of accounting:  
ZHU Hongbiao

Head of accounting department:  
PENG Luqiang

**Cash Flow Statement of the Parent Company**  
**January to September 2022**

Prepared by: China Communications Construction Company Limited

*Unit: RMB (unaudited)*

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	33,920,405,929	27,818,855,478
Refund of taxes and surcharges	2,374,523	13,875,703
Other cash received from business-related activities	8,970,391,668	10,244,550,786
<b>Sub-total of cash inflow from operating activities</b>	<b>42,893,172,120</b>	<b>38,077,281,967</b>
Cash paid for goods and services	25,887,514,290	29,525,937,136
Cash paid to and on behalf of employees	680,900,191	524,392,387
Taxes and surcharges paid	211,694,652	284,311,003
Other cash paid for business-related activities	9,366,908,794	18,066,923,105
<b>Sub-total of cash outflow from operating activities</b>	<b>36,147,017,927</b>	<b>48,401,563,630</b>
<b>Net cash flow from operating activities</b>	<b>6,746,154,193</b>	<b>-10,324,281,663</b>
<b>II. Cash flows from investing activities:</b>		
Cash from disposal of investments	0	1,901,266,802
Cash from investment income	122,135,341	567,233,122
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	19,951,990	1,326,901
Net cash received from disposal of subsidiaries and other business entities	0.00	0.00
Other cash received from investing-related activities	9,059,489	1,113,778,443
<b>Sub-total of cash inflow from investing activities</b>	<b>151,146,820</b>	<b>3,583,605,268</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	268,621,218	40,057,899
Cash paid for investment	5,859,643,853	2,290,091,087
Net cash paid for acquisition of subsidiaries and other business entities	0	2,474,641
Other cash paid for investing-related activities	84,780,188	16,535,716
<b>Sub-total of cash outflow from investing activities</b>	<b>6,213,045,259</b>	<b>2,349,159,343</b>
<b>Net cash flow from investing activities</b>	<b>-6,061,898,439</b>	<b>1,234,445,926</b>

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>III. Cash flows from financing activities:</b>		
Cash received from investments	10,999,388,118	1,500,000,000
Cash received from borrowings	22,763,255,781	26,850,000,000
Other cash received from financing-related activities	0	2,570,379
<b>Sub-total of cash inflow from financing activities</b>	<b>33,762,643,899</b>	<b>28,352,570,379</b>
Cash paid for repayment of debts	24,633,675,856	21,327,457,616
Cash paid for distribution of dividends, profits or interest payments	4,024,335,792	5,131,754,533
Other cash paid for financing-related activities	3,668,305	391,226,361
<b>Sub-total of cash outflow from financing activities</b>	<b>28,661,679,953</b>	<b>26,850,438,510</b>
<b>Net cash flow from financing activities</b>	<b>5,100,963,946</b>	<b>1,502,131,869</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>785,675,591</b>	<b>-202,203,118</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>6,570,895,291</b>	<b>-7,789,906,986</b>
Add: Cash and cash equivalents balance at the beginning of the period	23,521,352,171	40,710,641,280
<b>VI. Cash and cash equivalents balance at the end of the period</b>	<b>30,092,247,462</b>	<b>32,920,734,294</b>

Legal representative:      Person-in-charge of accounting:      Head of accounting department:  
WANG Tongzhou              ZHU Hongbiao                                      PENG Luqiang

By Order of the Board  
**China Communications Construction Company Limited**  
**ZHOU Changjiang**  
*Company Secretary*

Beijing, the PRC  
28 October 2022

*As at the date of this announcement, the Directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, SUN Ziyu, MI Shuhua, LIU Hui<sup>#</sup>, CHAN Wing Tak Kevin<sup>#</sup>, WU Guangqi<sup>#</sup> and ZHOU Xiaowen<sup>#</sup>.*

<sup>#</sup> *Independent non-executive Director*