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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2021 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “**Company**” or “**CCCC**”, and together with its subsidiaries, the “**Group**”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “**CSRC**”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, the Reporting Period and the Period refer to the period from January to September 2021.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.
- 1.2 The Company’s legal representative, the person-in-charge of accounting and the head of accounting department (the person in charge of accounting) warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.
- 1.3 This third quarterly report is unaudited.
- 1.4 Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.
- 1.5 RMB refers to Renminbi, the lawful currency of the PRC.

1. PRINCIPAL FINANCIAL DATA

(1) Principal accounting data and financial indicators

Unit: RMB

Item	The Reporting Period	Changes of the Reporting Period as compared to the corresponding period of last year (%)	From the beginning of the year to the end of the Reporting Period	Changes from the beginning of the year to the end of the Reporting Period as compared to the corresponding period of last year (%)
Operating income	175,589,380,087	7.53	516,216,641,112	25.99
Net profit attributable to equity holders of the Company	5,194,167,649	4.94	14,964,824,087	48.58
Net profit attributable to equity holders of the Company after extraordinary profit and loss	4,948,551,001	-1.16	13,752,002,914	44.56
Net cash flow from operating activities	N/A	N/A	-58,522,439,352	-52.00
Basic earnings per share (RMB per share)	0.30	-0.002	0.86	0.31
Diluted earnings per share (RMB per share)	0.30	-0.002	0.86	0.31
Return on net assets (weighted average) (%)	2.24	Decreased by 0.12 percentage point	6.42	Increased by 2.01 percentage point
	As at the end of the Reporting Period		As at the end of last year	Changes at the end of the Reporting Period as compared to the end of last year (%)
Total assets	1,490,622,933,319		1,304,168,590,053	14.30
Owners' equity attributable to equity holders of the Company	257,826,808,492		245,070,548,507	5.21

Note: the "Reporting Period" refers to the three-month period from the beginning of the quarter to the end of the quarter, the same below.

(2) Extraordinary profit and loss items and amounts

Unit: RMB

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period
Profit or loss from disposal of non-current assets, including the part offset with the provision for impairment of assets	8,989,918	79,026,809
Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy	70,255,870	312,499,285
Fees for usage of funds received from non-financial enterprises charged to current profit or loss	163,143,776	485,061,700
Profit or loss from debt restructuring	-403,283	-403,283
Profit or loss from the change in fair value generated from financial assets held for trading, financial liabilities held for trading, and investment gains from disposal of financial assets held for trading, financial liabilities held for trading, and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	35,724,041	189,624,003
Reversal of impairment provisions for receivables subject to individual impairment test	16,414,710	95,465,815
Other non-operating income and expenses other than above items	-6,784,163	116,220,836
Other profit and loss items conforming to the definition of extraordinary profit and loss	38,012,361	258,881,526
Less: Income tax impact	79,690,860	319,704,653
Effect on minority interests (after tax)	45,722	3,850,865
Total	245,616,648	1,212,821,173

Description of the determination of the extraordinary profit or loss items illustrated in *the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items* (《公開發行證券的公司信息披露解釋性公告第1號-非經常性損益》) as ordinary profit or loss item

Applicable Not applicable

(3) Changes in major accounting figures and financial indicators and the reasons therefor

Applicable Not applicable

From January to September 2021, the Company continued to promote the concept of the high-quality development, continuously optimized the business structure, and properly managed the expenses during the Period, therefore achieving progressive growth in both revenue and profitability for its principal business. Operating income of the Company reached RMB516,217 million, representing a year-on-year increase of 25.99% and an increase of 37.49% as compared to that for the same period in 2019, and the two-year average growth rate was 17.26%, achieving 75% of the Company's plan of a year-on-year increase of 10%. Operating profit of the Company reached RMB22,837 million, representing a year-on-year increase of 48.68% and an increase of 32.22% as compared to that for the same period in 2019, and the two-year average growth rate was 14.99%. The net profit attributable to shareholders of the parent company was RMB14,965 million, and the earnings per share was RMB0.86.

Item	Changes (%)	Main reason
Financial assets held for trading	188.29	Mainly due to the increase in the wealth management products held by the finance company.
Bills receivable	46.51	Mainly due to the increase in commercial papers received on project settlement resulting from the growth of business.
Prepayments	36.19	Mainly due to the increase in payments for materials and others resulting from the expansion of the business scale.
Contract assets	33.33	Mainly due to the steady development of domestic projects and the slow progress of overseas projects affected by the epidemic in the same period last year.
Debt investments	326.29	Mainly due to the increase in holdings of treasury bonds issued by the governments where overseas projects are located.
Long-term receivables	-37.55	Mainly due to some long-term receivables being reclassified to other non-current assets resulting from the changes in accounting policies.
Other non-current assets	459.09	
Other non-current financial assets	46.55	Mainly due to the increase in external investment.
Short-term borrowings	62.39	Mainly due to the increase in short-term capital requirements as a result of the relatively fast growth of business.

Item	Changes (%)	Main reason
Dividends payable	166.33	Mainly due to the increase in the dividends payable for perpetual bonds and non-controlling shareholders.
Other current liabilities	67.70	Mainly due to the increase in the ultra-short-term financing bonds issued by the Company.
Long-term payables	31.18	Mainly due to the development in the scale of business.
Revenue from operations	25.99	Mainly due to the increase in the scale of main business.
Cost of operations	27.30	
Administrative expenses	0.81	Mainly due to the proper fee management of the Company.
R&D expenses	28.72	Mainly due to the increase in research and development projects for newly started projects.
Finance costs	-29.10	Mainly due to the increase in the interest income from infrastructure and other investment projects.
Gains from fair value changes	144.65	Mainly due to the fluctuations of the price of the derivative financial instruments and shares held by particular subsidiaries.
Credit impairment loss	-58.00	Mainly due to the recovery of funds by particular subsidiaries and the reversal of provision on bad debts accrued in previous periods.
Operating profit	48.68	Mainly due to the increase in operating income and improved profitability as a result of proper fee management during the Period.
Total profit	49.25	
Net profit	57.81	
Net profit attributable to owners of the parent company	48.58	Mainly due to the increase in net profit.
Profit and loss attributable to minority interest	111.34	Mainly due to the increase in the provision of dividends for perpetual bonds and non-controlling shareholders.
Net cash flow from operating activities	N/A	Mainly due to the changes in accounting policies.
Net cash flow from investing activities	N/A	Mainly due to the changes in accounting policies.
Net cash flow from financing activities	-5.34	

2. INFORMATION ON SHAREHOLDERS

(1) Total number of shareholders of ordinary shares, number of shareholders of preference shares whose voting rights had resumed and shareholding of the top ten shareholders

As at the end of the Reporting Period, the Company has a total of 16,165,711,425 shares, including, 11,747,235,425 domestic RMB-denominated ordinary shares (A shares), accounting for 72.67% of the total share capital, and 4,418,476,000 overseas listed foreign shares (H shares), accounting for 27.33% of the total share capital.

The total number of shareholders of ordinary shares as at the end of the Reporting Period was 200,520, including 187,780 holders of A shares, and 12,740 holders of H shares.

Unit: Share

Total number of shareholders of ordinary shares as at the end of the Reporting Period		200,520	Total number of shareholders of preference shares whose voting rights had resumed as at the end of the Reporting Period (if any)		0	
Particulars of shareholding of the top ten shareholders						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading moratorium held	Pledge, mark or freeze	
					Status of shares	Number of shares
China Communications Construction Group (Limited) (“CCCCG”)	State	9,374,616,604	57.99	0	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal entity	4,375,209,371	27.06		Unknown	
China Securities Finance Corporation Limited	State-owned legal entity	483,846,064	2.99		Unknown	
Central Huijin Asset Management Ltd.	State-owned legal entity	98,075,800	0.61		Unknown	
Bank of Communications Co., Ltd. – GF China Securities Infrastructure Project Index ETF	Unknown	37,882,768	0.23		Unknown	
Hong Kong Securities Clearing Company Limited	Overseas legal entity	20,977,500	0.13		Unknown	

Particulars of shareholding of the top ten shareholders						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading moratorium held	Pledge, mark or freeze	
					Status of shares	Number of shares
China Life AMP Portfolio (國壽安保基金－建設銀行－人壽保險－中國人壽保險(集團)公司委託國壽安保基金混合型組合)	Unknown	16,332,478	0.10		Unknown	
China Merchants Bank Co., Ltd. – Bosera CSI Central – SOEs Technological Innovation Index ETF	Unknown	13,932,426	0.09		Unknown	
Guosen Securities Company Limited – Founder Fubon China Securities Insurance Themed Index Securities Investment Fund (國信證券股份有限公司－方正富邦中證保險主題指數型證券投資基金)	Unknown	11,626,143	0.07		Unknown	
Bosera Fund – Agricultural Bank of China – Bosera CSI Financial Asset Management Plan	Unknown	9,825,100	0.06		Unknown	

Notes:

- On 15 September 2021, CCCG increased its shareholding in the H shares of the Company by 3,000,000 H shares via the Shanghai-Hong Kong Stock Connect. For details, please see the announcement (No.: Lin 2021-072).
- As at 30 September 2021, CCCG cumulatively increased its shareholding in the H shares of the Company by 12,948,000 H shares during the Reporting Period, representing approximately 0.29% of the H shares of the Company.
- As at 30 September 2021, CCCG held 9,387,564,604 shares of the Company, including 9,374,616,604 A shares and 12,948,000 H shares, representing approximately 58.07% of the total share capital of the Company.

Particulars of shareholding of the top ten shareholders not subject to trading moratorium			
Name of shareholder	Number of shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
CCCG	9,374,616,604	RMB denominated ordinary shares	9,374,616,604
HKSCC NOMINEES LIMITED	4,375,209,371	Overseas listed foreign shares	4,375,209,371
China Securities Finance Corporation Limited	483,846,064	RMB denominated ordinary shares	483,846,064
Central Huijin Asset Management Ltd.	98,075,800	RMB denominated ordinary shares	98,075,800
Bank of Communications Co., Ltd. – GF China Securities Infrastructure Project Index ETF	37,882,768	RMB denominated ordinary shares	37,882,768
Hong Kong Securities Clearing Company Limited	20,977,500	RMB denominated ordinary shares	20,977,500
China Life AMP Portfolio (國壽安保基金－建設銀行－人壽保險－中國人壽保險(集團)公司委託國壽安保基金混合型組合)	16,332,478	RMB denominated ordinary shares	16,332,478
China Merchants Bank Co., Ltd. – Bosera CSI Central – SOEs Technological Innovation Index ETF	13,932,426	RMB denominated ordinary shares	13,932,426
Guosen Securities Company Limited – Founder Fubon China Securities Insurance Themed Index Securities Investment Fund (國信證券股份有限公司－方正富邦中證保險主題指數型證券投資基金)	11,626,143	RMB denominated ordinary shares	11,626,143
Bosera Fund – Agricultural Bank of China – Bosera CSI Financial Asset Management Plan	9,825,100	RMB denominated ordinary shares	9,825,100
Explanations on connected relationship or action in concert among the above shareholders	Among the top ten shareholders, there is no connected relationship or action in concert between the largest shareholder CCCG and the nine shareholders mentioned above. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or any parties acting in concert.		

3. OTHER REMINDER EVENTS

Other important information about the Company's operating conditions during the reporting period that need to be brought to investors' attention

Applicable Not applicable

(1) Value of new contracts

From January to September 2021, the value of new contracts of the Company amounted to RMB1,006,713 million, representing a year-on-year increase of 36.58%, achieving 86% of the Group's annual goal (the estimate assumes 10% of growth on the basis of the value of new contracts in 2020 amounting to RMB1,066,799 million). Wherein, the value of contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB890,807 million, RMB36,200 million, RMB70,516 million and RMB9,190 million, respectively. The growth of the value of new contracts is mainly attributable to the increase in investment and construction of urban comprehensive development, municipal construction, road and bridge, environmental protection and other related business in the domestic market.

The value of new contracts of all businesses from overseas markets amounted to RMB126,058 million (equivalent to approximately USD18,268 million), representing a year-on-year decrease of 4.81%, accounting for approximately 13% of the Group's new contracts value. Wherein, the value of contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB120,577 million, RMB726 million, RMB4,187 million and RMB568 million, respectively.

The confirmed contract value of all businesses from infrastructure and other investment projects amounted to RMB203,165 million (wherein: the confirmed contract value of share participation projects recognized in proportion of shareholding amounted to RMB27,294 million), representing a year-on-year increase of 103.64%, accounting for approximately 20% of the Company's new contracts value. The estimated total investment involved in the above infrastructure and other investment projects amounted to RMB322,987 million. During the process of design and construction, the value of construction and installation contracts to be undertaken by the Company was estimated to be RMB165,822 million.

Unit: RMB million

Type of business	2021 (July to September)		Aggregate in 2021		Aggregate in the same period of 2020	Year- on-year change (%)
	Number	Amount	Number	Amount	Amount	
Infrastructure Construction Business	507	289,555	1,923	890,807	659,680	35.04
Port Construction	54	8,358	389	40,559	29,743	36.36
Road and Bridge Construction	148	93,693	505	245,581	188,800	30.07
Railway Construction	2	2,059	9	13,286	8,237	61.30
Urban Construction	253	155,222	848	470,804	302,159	55.81
Overseas Projects	50	30,223	172	120,577	130,741	-7.77
Infrastructure Design Business	1,204	10,314	3,679	36,200	25,663	41.06
Dredging Business	114	17,688	511	70,516	46,122	52.89
Other Businesses	N/A	4,025	N/A	9,190	5,626	63.35
Total	N/A	321,582	N/A	1,006,713	737,091	36.58

(2) Other significant events

- 21 CCCC MTN002; issuance date: 24 August 2021; maturity date: 24 August 2024; coupon rate: 2.97%; issuance size: RMB1.5 billion;
- 21 CCCC SCP003; issuance date: 6 August 2021; maturity date: 30 November 2021; coupon rate: 2.15%; issuance size: RMB2.0 billion;
- 21 CCCC SCP002; issuance date: 9 July 2021; maturity date: 7 December 2021; coupon rate: 2.40%; issuance size: RMB2.0 billion;
- 21 CCCC Y1; issuance date: 21 July 2021; maturity date: 21 July 2024; coupon rate: 3.30%; issuance size: RMB0.7 billion;
- 21 CCCC Y2; issuance date: 21 July 2021; maturity date: 21 July 2026; coupon rate: 3.60%; issuance size: RMB0.8 billion.

4. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

Applicable Not applicable

(2) Financial Statements

Consolidated Balance Sheet 30 September 2021

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	30 September 2021	31 December 2020
Current assets:		
Cash and bank balances	115,703,454,359	128,054,427,022
Financial assets held for trading	2,201,740,506	763,733,439
Bills receivable	2,799,900,402	1,911,126,593
Accounts receivable	117,579,422,915	102,420,974,456
Receivables financing	2,508,477,094	2,569,249,342
Prepayments	25,149,545,063	18,466,152,755
Other receivables	50,378,416,652	45,616,396,425
Including: Interest receivable	51,723,464	48,633,900
Dividends receivable	208,226,570	192,673,550
Inventories	80,098,363,228	72,877,427,117
Contract assets	144,564,122,824	108,428,684,679
Non-current assets due within one year	88,496,530,613	84,444,618,726
Other current assets	24,379,353,176	18,944,287,072
Total current assets	653,859,326,832	584,497,077,626

Item	30 September 2021	31 December 2020
Non-current assets:		
Debt investments	527,017,381	123,630,285
Long-term receivables	158,310,684,871	253,489,605,068
Long-term equity investments	79,738,583,998	67,602,270,271
Other equity instrument investments	32,031,815,844	30,736,242,235
Other non-current financial assets	15,406,411,413	10,512,714,252
Investment properties	5,653,832,172	5,519,319,085
Fixed assets	49,431,395,159	48,465,085,969
Construction in progress	12,599,397,095	11,851,516,131
Right-of-use assets	2,934,962,229	2,927,015,366
Intangible assets	247,048,985,234	235,777,302,899
Development expenses	116,988,850	51,750,807
Goodwill	5,162,642,810	5,517,351,837
Long-term deferred expenses	1,344,095,749	1,159,317,105
Deferred income tax assets	6,777,879,234	6,645,954,694
Other non-current assets	219,678,914,448	39,292,436,423
Total non-current assets	836,763,606,487	719,671,512,427
Total assets	1,490,622,933,319	1,304,168,590,053
Current liabilities:		
Short-term borrowings	74,607,842,994	45,944,889,123
Financial liabilities held for trading	387,965	10,963,815
Derivative financial liabilities	0	0
Bills payable	42,936,955,620	35,070,245,779
Accounts payable	305,115,013,614	264,932,640,632
Contract liabilities	79,353,997,477	88,558,036,732
Accrued payroll	2,390,232,447	2,141,418,043
Taxes and surcharges payable	11,969,147,385	12,336,992,404
Other payables	68,682,863,341	61,628,759,342
Including: Interest payable	0	0
Dividends payable	2,136,959,153	802,373,943
Non-current liabilities due within one year	54,855,679,910	47,242,559,943
Other current liabilities	41,658,713,019	24,841,503,857
Total current liabilities	681,570,833,772	582,708,009,670

Item	30 September 2021	31 December 2020
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	347,180,066,546	291,764,436,198
Bonds payable	26,400,886,972	25,986,327,157
Lease liabilities	1,873,023,647	1,508,837,875
Long-term payables	41,083,000,997	31,317,568,455
Long-term accrued payroll	800,210,837	844,380,000
Estimated liabilities	3,702,747,936	3,211,774,509
Deferred income	1,043,650,824	810,437,392
Deferred income tax liabilities	8,368,954,130	7,721,069,701
Other non-current liabilities	589,959,522	492,318,695
Total non-current liabilities	431,042,501,411	363,657,149,982
Total liabilities	1,112,613,335,183	946,365,159,652
Owners' equity (or Shareholders' equity):		
Paid-up capital (or share capital)	16,165,711,425	16,165,711,425
Other equity instruments	35,437,404,358	33,937,510,019
Perpetual bonds	35,437,404,358	33,937,510,019
Capital reserves	30,855,023,635	30,854,368,842
Other comprehensive income	15,261,113,581	15,402,895,283
Special reserves	3,351,092,851	2,614,175,581
Surplus reserves	7,637,279,463	7,637,279,463
Provision for general risks	709,666,979	709,666,979
Undistributed profit	148,409,516,200	137,748,940,915
Total owners' equity (or shareholders' equity) attributable to the parent company	257,826,808,492	245,070,548,507
Minority interest	120,182,789,644	112,732,881,894
Total owners' equity (or shareholders' equity)	378,009,598,136	357,803,430,401
Total liabilities and owners' equity (or shareholders' equity)	1,490,622,933,319	1,304,168,590,053

Legal representative: Person-in-charge of accounting: Head of accounting department:
WANG Tongzhou ZHU Hongbiao ZHANG Zhen

Consolidated Income Statement
January to September 2021

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Third quarter of 2021 (January to September)	Third quarter of 2020 (January to September)
I. Total revenue from operations	516,216,641,112	409,735,527,204
Including: Revenue from operations	516,216,641,112	409,735,527,204
II. Total cost of operations	492,389,895,707	392,532,838,833
Including: Cost of operations	456,490,270,070	358,586,700,991
Taxes and surcharges	1,321,902,134	1,347,675,561
Selling expenses	1,056,738,514	713,169,188
Administrative expenses	13,176,652,331	13,071,179,622
R&D expenses	15,595,735,841	12,116,485,751
Finance costs	4,748,596,817	6,697,627,720
Including: Interest expenses	12,756,985,589	11,396,176,598
Interest income	9,062,343,713	6,280,328,094
Add: Other gains	331,670,283	383,899,871
Investment income (loss denoted with “-”)	-97,925,502	-1,524,286
Including: Investment income from associates and joint ventures	-669,756,584	-705,584,294
De-recognition gains on financial assets measured at amortised cost	-943,750,090	-420,677,933
Gains from fair value changes (loss denoted with “-”)	149,205,612	60,987,217
Credit impairment loss (loss denoted with “-”)	-974,647,146	-2,320,713,171
Asset impairment loss (loss denoted with “-”)	-464,079,778	-12,601,044
Gains from disposal of assets (loss denoted with “-”)	65,867,853	46,791,423
III. Operating profit (loss denoted with “-”)	22,836,836,727	15,359,528,381
Add: Non-operating income	435,913,823	302,649,647
Less: Non-operating expenses	197,932,526	201,973,830
IV. Total profit (total loss denoted with “-”)	23,074,818,024	15,460,204,198
Less: Income tax expenses	4,440,954,508	3,652,388,195

Item	Third quarter of 2021 (January to September)	Third quarter of 2020 (January to September)
V. Net profit (net loss denoted with “-”)	18,633,863,516	11,807,816,003
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted with “-”)	18,633,863,516	11,807,816,003
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company (net loss denoted with “-”)	14,964,824,087	10,071,759,790
2. Profit and loss attributable to minority interest (net loss denoted with “-”)	3,669,039,429	1,736,056,213
VI. Other comprehensive income, net of tax	-172,551,450	-1,503,277,866
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-141,781,703	-1,429,346,693
1. Other comprehensive income that will not be reclassified to profit and loss	881,421,654	522,178,154
(1) Re-compute amount for changes in defined benefit scheme	-9,320,649	-1,317,072
(2) Other comprehensive income that cannot be transferred to profit and loss under equity method	20,661,018	8,525,761
(3) Fair value changes of investment in other equity instruments	870,081,285	514,969,465
2. Other comprehensive income that will be reclassified to profit and loss	-1,023,203,357	-1,951,524,847
(1) Other comprehensive income that may be transferred to profit and loss under equity method	-15,767,610	-663,647
(2) Cash flow hedging reserves	4,153,950	2,258,649
(3) Exchange differences arising from retranslation of financial statements denominated in foreign currencies	-1,011,589,697	-1,953,119,849
(II) Other comprehensive income attributable to minority interest, net of tax	-30,769,747	-73,931,173
VII. Total comprehensive income	18,461,312,066	10,304,538,137
(I) Total comprehensive income attributable to owners of the parent company	14,823,042,384	8,642,413,097
(II) Total comprehensive income attributable to minority interest	3,638,269,682	1,662,125,040
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	0.86	0.55
(II) Diluted earnings per share (RMB per share)	0.86	0.55

Legal representative: Person-in-charge of accounting: Head of accounting department:
WANG Tongzhou ZHU Hongbiao ZHANG Zhen

Consolidated Cash Flow Statement
January to September 2021

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Third quarter of 2021 (January to September)	Third quarter of 2020 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	463,505,283,956	356,027,531,036
Refund of taxes and surcharges	2,416,151,697	1,787,434,111
Other cash received from business-related activities	18,970,677,486	16,708,120,583
Sub-total of cash inflow from operating activities	484,892,113,139	374,523,085,730
Cash paid for goods and services	479,379,055,524	348,737,002,353
Cash paid to and on behalf of employees	32,546,040,660	31,409,616,994
Taxes and surcharges paid	15,393,785,121	14,614,679,972
Other cash paid for business-related activities	16,095,671,186	18,262,994,542
Sub-total of cash outflow from operating activities	543,414,552,491	413,024,293,861
Net cash flow from operating activities	-58,522,439,352	-38,501,208,131
II. Cash flows from investing activities:		
Cash from disposal of investments	5,600,955,490	1,099,694,458
Cash from investment income	1,243,387,711	1,537,834,873
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	337,646,385	3,751,380,500
Net cash received from disposal of subsidiaries and other business entities	3,524,200,332	136,514,400
Other cash received from investing-related activities	8,097,657,768	4,270,241,032
Sub-total of cash inflow from investing activities	18,803,847,686	10,795,665,263
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	26,535,819,103	44,310,677,090
Cash paid for investment	24,817,420,546	14,517,024,532
Net cash paid for acquisition of subsidiaries and other business entities	6,704,542	303,389,386
Other cash paid for investing-related activities	11,366,208,491	5,917,203,400
Sub-total of cash outflow from investing activities	62,726,152,682	65,048,294,408
Net cash flow from investing activities	-43,922,304,996	-54,252,629,145

Item	Third quarter of 2021 (January to September)	Third quarter of 2020 (January to September)
III. Cash flows from financing activities:		
Cash received from investments	16,364,545,703	2,146,338,711
Including: Cash received by subsidiaries from minority shareholders' investment	14,864,545,703	2,146,338,711
Cash received from borrowings	215,849,901,171	224,333,236,086
Other cash received from financing-related activities	3,190,324,373	25,860,501,086
Sub-total of cash inflow from financing activities	235,404,771,247	252,340,075,883
Cash paid for repayment of debts	115,805,807,725	122,572,470,505
Cash paid for distribution of dividends, profits or interest payments	20,616,939,636	15,485,241,081
Including: Dividends and profits paid by subsidiaries to minority shareholders	861,557,893	566,001,482
Other cash paid for financing-related activities	6,522,137,511	16,607,682,892
Sub-total of cash outflow from financing activities	142,944,884,872	154,665,394,478
Net cash flow from financing activities	92,459,886,375	97,674,681,405
IV. Effect of exchange rate changes on cash and cash equivalents	-1,224,379,085	-693,958,287
V. Net increase in cash and cash equivalents	-11,209,237,058	4,226,885,842
Add: Cash and cash equivalents balance at the beginning of the period	119,511,047,570	118,907,886,740
VI. Cash and cash equivalents balance at the end of the period	108,301,810,512	123,134,772,582

Legal representative: Person-in-charge of accounting: Head of accounting department:
WANG Tongzhou ZHU Hongbiao ZHANG Zhen

(3) Adjustments to financial statements of the current year at its beginning for the initial application of the new lease standards commencing from 2021 are shown as below

Applicable Not applicable

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
29 October 2021

As at the date of this announcement, the Directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, LIU Maoxun, HUANG Long[#], ZHENG Changhong[#] and NGAI Wai Fung[#].

[#] *Independent non-executive Director*