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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

**ANNOUNCEMENT
IN RELATION TO THE COMPLETION OF THE SPIN-OFF AND
LISTING OF SUBSIDIARIES BY REORGANIZATION**

References are made to the announcements of the Company dated 11 May 2022, 28 December 2022, 10 January 2023, 28 February 2023, 9 March 2023, 4 August 2023, 10 September 2023, 18 September 2023, 26 September 2023, 30 October 2023 and 23 November 2023 and the circular of the Company dated 21 February 2023 (the “**Circular**”) in relation to the Proposed Assets Reorganization and the Proposed Spin-off. Unless the content otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

As at the date of this announcement, the Three Highway Institutes and the Three Municipal Institutes have become the wholly-owned subsidiaries of Qilianshan; Qilianshan has completed the relevant procedures for the issue of the Consideration Shares, and the Company has become the controlling shareholder of Qilianshan holding approximately 53.88% equity interests in Qilianshan; China Urban-Rural has become the shareholder of Qilianshan holding approximately 8.47% equity interests in Qilianshan. Qilianshan has become a non-wholly owned subsidiary of the Company, and the financial results of the Three Highway Institutes and the Three Municipal Institutes will be consolidated into the consolidated financial statements of the Company. As at the date of this announcement, the Proposed Assets Reorganization has been completed.

Upon the completion of the Proposed Assets Reorganization, the Company's equity interests in the Three Highway Institutes will be reduced and the interests in the Three Highway Institutes attributable to the Company will be diluted to a certain extent. However, through the Proposed Assets Reorganization, the Three Municipal Institutes owned by China Urban-Rural will be injected into Qilianshan and the financial position and profitability of the Three Highway Institutes and the Three Municipal Institutes will be reflected in the consolidated financial statements of the Company. Through the Proposed Assets Reorganization, the Company has further enhanced the capital strength of the design segment, broadened its business layout, which is conducive to improving the core competitiveness and profitability of the Company.

The Proposed Assets Reorganization and the Proposed Spin-off will not have a substantial impact on the continuing operations of the Company's other business segments, nor will it cause any change on the shareholding structure of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
30 November 2023

As at the date of this announcement, the directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, MI Shuhua, LIU Hui[#], CHAN Wing Tak Kevin[#], WU Guangqi[#] and ZHOU Xiaowen[#].

[#] *Independent non-executive director*